# Mindset of overseas Filipinos

With regards to moving back

# Robert— —Walters

#### Did you know only



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**30%** of overseas Filipinos have no intention of returning to the Philippines



of overseas Filipinos are looking to relocate back home within the next 5 years (versus **54%** in 2021).

62%

And



# 65%

of overseas Filipinos stated that the current economic has an impact on whether or not to relocate.



# Top 5 factors influencing the decision of overseas Filipinos to return to the Philippines

To take care of aging parents/to be closer to family/ spouse/partner in the Philippines



(vs **76%** in 2021)

Emotional, social, and cultural connection to the Philippines



(vs 17% in 2021)

Retirement



(vs **35%** in 2021)

Attractive career opportunities in the Philippines



To give back to the Philippines

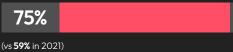


(vs 19% in 2021)



Top 5 factors hindering overseas Filipinos from returning to the Philippines

#### Compensation and benefit differences



Lower standard of living in the Philippines (e.g., public facilities, security, community...)

58%

Unfavourable social situation in the Philippines (e.g.: public safety, political stability...)



Unfavourable work circumstances in the Philippines (e.g., Less career opportunities for your expertise, working style, work arrangements...)

### 35%

(vs **28%** in 2021)

Unfavourable economic situation in home country (e.g., cost of living, tax)



(vs **29%** in 2021)



### The impact of economic factors on overseas Filipinos' desire to return home



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Basic compensation package acceptable to overseas Filipinos if they were to relocate to the Philippines

> **33%** Market aligned salary for my experience and the role in the Philippines

**32%** Must match my current pay after conversion

**15%** Okay to consider a 30% or less reduction

8% Must be more than my current salary

**4%** Okay to consider more than 30% reduction

The results are based on data collected from 810 respondents during July 2023, as part of the South East Asia Overseas Professionals survey conducted by Robert Walters.

